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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2021

This announcement is made by Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The major financial data of the Company for the year 2021 set out in this announcement, which are the preliminary accounting data, have not been audited by an accounting firm. The final data should be those to be disclosed in the annual report of the Company for 2021. Investors are hereby reminded of the investment risks.

1. MAJOR FINANCIAL DATA AND INDICATORS FOR 2021

Unit: Yuan Currency: RMB

Item	The current reporting period	The corresponding period of last year	Increase/Decrease (%)
Total Operating income	9,536,075,578	8,221,542,967	15.99
Operating profit	718,326,314	580,651,241	23.71
Profit before income tax	748,001,169	579,240,943	29.13
Net profit attributable to shareholders of the listed company	706,807,812	543,677,809	30.00
Net profit attributable to shareholders of the listed company after deducting non-recurring gain or loss	308,938,730	348,699,216	-11.40
Basic earnings per share (RMB/share)	0.93	0.72	29.17
Weighted average return on net assets (%)	7.56	6.13	23.33
	As at the end of the current reporting period	As at the beginning of the current reporting period	Increase/Decrease (%)
Total assets	19,476,846,948	15,855,597,394	22.84
Equity attributable to shareholders of the listed company	9,780,299,349	9,047,489,832	8.10
Share capital	757,905,108	757,905,108	0.00
Net assets per share attributable to shareholders of the listed company (RMB/share)	12.90	11.94	8.10

- Notes:*
1. The figures as at the beginning of the current reporting period are the same as the figures as at the end of last year disclosed statutorily.
 2. The above financial data and indicators are based on the figures in the consolidated financial statements.

2. DESCRIPTION ON OPERATING RESULTS AND FINANCIAL POSITION

In the first half of 2021, the optical fibre and cable industry was at the bottom of the cycle. The extreme average price level of optical cable and the rapid rise in the price of raw materials have exerted greater pressure on the Company's profitability. The Company faced operational challenges and achieved growth in operating income and net profit attributable to shareholders of the parent company in 2021, and realized staged progress in internationalization and diversification.

In the second half of 2021, the industry supply-demand relationship gradually improved. In the recent central biddings of common optical cable products conducted by the major domestic operators (China Mobile and China Telecom), their total demand and average winning bid price have rebounded significantly. The Company was the first ranked bidder in the industry in terms of total allocation of the above central biddings, laying a good foundation for production and operation in 2022.

3. RISK WARNING

The major financial data for 2021 as set out in this announcement are preliminary financial data and have not been audited by certified public accountants. As a result, differences may be found between the financial data herein and those to be disclosed in the annual report of the Company for 2021. Specific and accurate financial data to be formally disclosed by the Company in its 2021 annual report shall prevail.

Investors are advised to make decision with prudence and pay attention to the investment risks.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, 10 March 2022

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Frank Franciscus Dorjee, Mr. Xiong Xiangfeng and Ms. Lai Zhimin, as non-executive directors; Mr. Bingsheng Teng, Mr. Liu Deming, Mr. Song Wei and Dr. Wong Tin Yau, Kelvin, as independent non-executive directors.

* For identification purposes only